

Repayment of Loan with due interest instalment to the National Cooperative Development Corporation, New Delhi upto year 2005-06.

Animal Husbandry, Dairy Development and Fisheries Department.

GOVERNMENT OF MAHARASHTRA

Agriculture, Animal Husbandry, Dairy Development and Fisheries Department,
Resolution No. NCDC- 2006/C.R.138/Part-I/ADF-16,
Mantralaya Annexe, Mumbai-400032.
Date:- 11th September, 2006.

READ:-

1) National Cooperative Development Corporation, New Delhi letter No. NCDC/A&C IX/(1)/Rep/06/510, dated 21st June, 2005.

RESOLUTION:-

The Assistant Director (Loan) National Cooperative Development Corporation, New Delhi vide his letter No.NCDC/A&C/IX (1) REp/06/510 dated 21st June, 2006 has asked the State Government for making the following due payments by 20th September, 2006 positively:-

- | | |
|--|--------------------|
| (a) Instalment of principal amount of loan :- | Rs.15,12,99,000 |
| (b) Effective interest on loan | :- Rs. 9,79,19,360 |
| (c) Penal interest on defaulted instalment due on 20-9-2004 for the period of delay. | :-Rs. 1,67,49,386 |
| Total (a+b+c) | Rs.26,59,67,746 |

2. This aggregate payment of Rs. 26,59,67,746 (Rupees Twenty six crores fifty nine lakhs sixty seven thousand seven hundred forty six only) is against the loan advanced by the National Cooperative Development Corporation, New Delhi for the schemes of Animal Husbandry, Dairy Development and Fisheries Department. The schemewise details of actual repayment of principal amount as well as the effective interest on the loan advance has been indicated as per the NCDC's letter dated 21st June, 2006. Accordingly Government is pleased to sanction an aggregate amount of Rs. 24,92,18,360/- (principal amount Rs.15,12,99,000/- and normal interest Rs.9,79,19,360/-) towards the payment due instalment to the NCDC during the current financial year 2006-07.

3. For this purpose, the following provision have been made in the cash flow statement for financial year 2006-07 as well as cash flow statement.

	Provision	Cash flow Statement (Sept. 2006)
i) Repayment of principal amount	- Rs.19,00,00,000/-	19,00,00,000/-
	A provision of Rs.19,36,30,000/- has been made under M.H. 6003 out of which Rs.19,00,00,000/-	

is made for NCDC Loan.

ii) Repayment of due interest - **Rs.12,00,00,000/-** **12,00,78,000/-**
A provision of.
Rs.17,78,16,000/-
has been made under M.H.
2049 out of which
Rs.12,00,00,000/-is made for
interest on NCDC Loans.

Total - **Rs.31,00,00,000/-** **31,00,78,000**

4. The expenditure on account of full payment of the instalment of principal amount of loan totalling Rs.15,12,99,000/- (Fifteen crores twelve lakhs Ninety nine thousands only) should be debited to the budget head "D-12, 6003 Internal Debt of the State Government, (00) 108 - Loans from the National Cooperative Development Corporation (01) Loans from National Cooperative Development Corporation charged (6003 0073) 48 -Loans "(Non Plan / Charged) and met from the sanctioned grants during the current financial year i.e. 2006-07.

5. The expenditure of Rs.9,79,19,360/- (Rupees Nine crores seventy nine lakhs nineteen thousand three hundred sixty only) should be debited to the budget head "D-1, 2049 Interest payments, 01 - Interest on Internal Debts, 200 Interest on other internal debt 200 (01) Interest on Loans from National Cooperative Development Corporation charged (2049 0163)" 23 interest payments" (Non Plan / Charged) and met from the sanctioned grants during the current financial year 2006-07. .

6. The Drawing and Disbursing Officer, Government of Maharashtra, Agriculture, Animal Husbandry, Dairy Development and Fisheries Department, Mantralaya, Mumbai should draw the amount by means of Bank Draft drawn in favour of National Cooperative Development Corporation on Reserve Bank of India, New Delhi and disburse the amount to the National Cooperative Development Corporation, New Delhi at the earliest.

7. This Resolution is issued with the concurrence of the Finance Department vide its (i) UOR No.234/EXP-2 dated 4th September, 2006.

By order and in the name of the Governor of Maharashtra,

(M.T. Kamble)
Deputy Secretary to Government of Maharashtra,
Agriculture, Animal Husbandry, Dairy
Development and Fisheries Department.

To
The Commissioner of Animal Husbandry, Maharashtra State, Pune,
The Dairy Development Commissioner, Maharashtra State, Mumbai,
The Commissioner of Fisheries, Maharashtra State, Mumbai,

The Drawing and Disbursing Officer, Government of Maharashtra, Agriculture,
Husbandry, Dairy Development and Fisheries Department,
copies),
Controlling Officer (Deputy Secretary, Esst.) Agriculture & ADF Department,

Animal
Mumbai, (six